

## Kiawah's record real estate transactions surge 36% for the year, averaging \$1.3M per sale

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Kiawah Island hugs the Atlantic Ocean near Charleston, and property sales continue to set records. File/Kiawah Island Real Estate/Provided

You're seeing The Post and Courier's weekly real estate newsletter. Receive all the latest transactions and top development, building, and home and commercial sales news to your inbox each Saturday <u>here</u>.

Kiawah reports record \$746M in real estate sales for 1st 3 quarters Home sales continue to be strong across the Charleston region, and the upscale resort island of Kiawah is no different.

Real estate sales came in at \$746 million on 562 properties for the first nine months of 2021, the best showing ever for the gated seaside community hugging the Atlantic Ocean, according to **Kiawah Island Real Estate**.

The numbers, averaging nearly \$1.33 million per sale, reflect transactions handled by the agency, which represents the majority of Kiawah sales, as well as sales handled by other firms.

From January through September of 2020, total **island** sales came in \$506 million on 413 properties for a 36 percent jump in the number of sales and a 47 percent spike in dollar volume.

Of all island sales, **Kiawah Island** Real Estate handled 372 properties for \$545 million compared to 258 for \$345 million during the same period last year. That's a 44 percent increase in transactions and a 58 percent rise in dollar volume.

The island's record-low inventory continues with 84 active listings, or 1.7 percent of all properties.